

Antique & Classic Boat Society - Lake Champlain Chapter
BOD Meeting Record

Date & Time: Nov 16, 2021, 4:00 PM to 5:00 PM

Attendees: Susie Becker, Gene Porter Susan Haigh, George Maffey, Matt Foley, Bill Truex, Holly Weber, Greg Woodard, Steve Detweiler, Howard Romero, Al Dunham, Mike O'Brien, Paul Conolly, Ed Becker

All attendees advised to review this Record and advise Fritz via email of any additional or incorrect information needed to assure all the Record is accurate and complete.

“☐” = Action Item

ACBS Issues:

- New ACBS Leadership: ACBS Exec. Director: Lora Hanson, ADK; Pres: Neil Satterly, ADK; VP: Adam Weisburg
- ACBS Roundtable:
 - Meeting focused on “What ACBS can do for you.” – a Powerpoint talk by Ed Andrews of ACBS.
 - ☐ Send message to Sue (suelafever@aol.com) to get the URL for the Powerpoint and meeting’s Zoom video.
 - ACBS website has been updated and works well.
 - ACBS provides General Liability and Directors and Officers insurance.
 - Stephanie said the indemnification clauses she has seen are new.
 - Several BOD members expressed confusion regarding this clause and its application to the contract clauses we are seeing from service providers for the International Boat Show.
 - ☐ Bill will speak with Stephanie at ACBS to obtain written clarification of ACBS insurance coverages for normal chapter functions and operations vs. contracts with others.
 - ACBS’s Community outreach coordinator urges all to post updates our activities on Facebook and Instagram.
 - Sue needs to make use of search engine optimizers (“SEO’s”) to encourage more hits on our social media platforms.
 - ☐ Holly and John Dupee are our moderators on these sites and will post member photos & videos on social media whenever she receives them.

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LCACBS Issues:

- Membership is 119
- Treasurer's Report (George Maffey)
 - See attached report
 - Motion to approve report as presented was seconded and approved unanimously
- Wall Calendars:
 - 100 Wall calendars will be printed and available shortly for \$20 each.
 - Sue will notify all members and manage the orders.
 - Two years ago we had 80 printed.
- Christmas Party:
 - Steve and Betsy Pond are managing the arrangements at St. Johns Club – a potluck.
 - If you plan to bring a dish should let the Pond's know what you're bringing.
- Workshops:
 - None committed yet due to COVID.
 - Members with projects underway this winter should offer a "workshop" visit by members.
- Spring Party:
 - Anthony's in Plattsburgh no longer take groups of more than 20.
 - Thanks to Steve Pond, we are scheduled May 14 to have our Spring party at Valcour Brewery.
 - Steve advised the brewery is in an old barracks at the airbase and looks out over the lake to Valcour Island.
 - Steve is trying to have Jack Kelley, author of a new book on Valcour Island, give us a talk at the party.
- Rendezvous/Cruises:
 - Sue will host a separate Zoom meeting after the Holidays to work on this issue.
 - Suggestions so far:
 - Lake Bomoseen? - Greg Woodard
 - Old Dock - Susie Becker
 - Shore Acres – New "Bravo Zulu Bar" - Sue Haigh
 - Mooney Bay – may not be an option with conversion of marina for housing
 - Indian Bay – Susie Becker

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- Basin Harbor – George Maffey
- Port Henry or Westport – George Maffey
- Lake George – Fritz mentioned but not present at meeting
- Lake Memphremagog – ?
- Fall Cruise - Possibly Saranac Lake, Jay Annis willing.

Other Business:

- Bill advised he had just received an email from Bob Hensley that someone from the City is asked if the Boat Show date could be changed.
 - Bill will forward the email to Mike for his info.
 - Bill has assumed we can hold the boat show at the Marina whenever we wish if no city-owned property is required.
 - Our intent in the application is to place boats in the show at various places (Perkins Pier, Boathouse) to “spread the wealth” and attract more of the public to the show.
 - We must not delay later than Labor Day week or the Canadian locks will be closed, putting the northern cruise in jeopardy.
 - The cruise may be cancelled if rooms cannot be found for cruise attendees.
 - Bill & Gene will advise when the city lets us know whether our application has been accepted.
 - Richard Bailey, the event coordinator for the city, is in charge.

Next BOD meeting was tentatively scheduled Tuesday, February 8.

End of Meeting Record

Prepared by Fritz Horton
November 24, 2021

LCACBS Treasurer's Report – November 16, 2021

Our Club bylaws ask that the Treasurer produce a budget forecast for the coming year. Please accept the following as my report:

Our new fiscal year will be quite unlike past years in activity, income, and expense as a consequence of hosting the 2022 ACBS National Boat Show.

BACKGROUND:

Our club has two (2) bank accounts.

- (1) Show account – set up to record all show activity.
- (2) Club Account – Normal yearly club activity.

SHOW ACCOUNT:

A very detailed budget has been prepared for all pre-show Club Sponsored Event expenses. Sponsorship targets were calculated to cover these expenses, sponsorship dollar commitments have been met, and exceeded, and dollars have been flowing into the separate LCACBS account which was created to collect and monitor all income and expense by our club associated with the show.

The Show Account balance at the start of FY 22 is \$23,500 with an additional \$9,000 deposited directly to ACBS.

Upon completion of the National Show, ACBS and LCACBS representatives will meet to agree allocation of income and expenses between groups.

LCACBS CLUB ACCOUNT:

We are presently organizing waterfront activities, show support, calendar programs, etc. and do not yet have estimates of these costs. We will not have our regular LCACBS Boat Show this year.

Our Club account at start of FY 2022 is \$15,902. For comparison, our End of Year balances were:

Fiscal Year 17	\$9,696
18	13,022
19	10,550
20	11,805

IN SUMMARY:

Our Club account is in very good condition, the highest in the last five (5) years.

Our Show account is very well budgeted. Sponsorship targets are met, and money is flowing in.

I believe LCACBS is well positioned with adequate reserves to support the 2022 National Show, of course assuming good expense control. For tight control, we have limited the number of debit cards issued to assure charges are made to the correct accounts.

Thank you,
George Massey, Treasurer